

Question

Rating

	1	2	3	4	5
The board focuses on the present and future financial sustainability of the organization	1%	9%	26%	33%	30%
Overall financial literacy of the board (financial literacy being a clear understanding of the organization's budget and its assumptions and an understanding of the information conveyed in financial reports)	8%	20%	37%	25%	11%
Overall financial literacy of the staff	3%	22%	36%	28%	12%
Overall sense of financial ownership of the staff	5%	18%	26%	25%	25%
Financial discussions within the organization frequently involve the mission	3%	13%	21%	39%	24%
The board and management staff measure and manage programs for (1) relevance to mission and (2) contribution to financial sustainability	1%	14%	27%	39%	19%
The organization effectively creates a budget that is based upon the strategic and annual work plan objectives of the organization	4%	16%	24%	29%	28%
Management, board, and staff understand the true cost of programs including allocation of staff and common costs	9%	25%	27%	27%	12%
The organization effectively budgets for capital and operating reserves and has strategies to fund those budgets	15%	24%	24%	27%	11%
The board and staff understand the underlying assumptions upon which revenue and expense projections are based (in other words, they know what the numbers are based on)	4%	18%	38%	26%	15%
I clearly understand our organization's overall financial performance by reading its financial statements	0%	8%	17%	32%	43%
The organization's financial reporting informs me about mission fulfillment	9%	27%	30%	16%	18%
The board uses financial statements to assess the organization's strategies for mission fulfillment and financial sustainability	12%	24%	32%	19%	12%
Staff use financial data about organizational performance to evaluate and improve programs and operations	13%	25%	32%	20%	11%
The financial systems produce accurate, timely, audience-specific information	4%	17%	33%	28%	17%
Do you have written, board approved financial policies in place that are practiced and reviewed	9%	18%	20%	33%	20%
Financial errors and/or mishandling of funds could occur within our organization	3%	7%	16%	45%	29%
Intentional financial malfeasance/fraud will be recognized in a timely manner (ie before substantial damage could occur - please be thoughtful and honest)	4%	5%	9%	36%	46%
The board understands the audit process and its findings	5%	21%	24%	40%	9%
The organization effectively manages overall risk / potential risk	7%	13%	38%	37%	5%